

Zanesville & Muskingum County Economic Development Newsletter

September 2023





Single Family Housing Tax Credit

How It Works

Established as a public-private partnership, the Single-Family Housing Tax Credit will bring together local government entities with a project development team (homebuilders, investors, and realtors) to identify the location and scope of construction of single-family homes in a community.

The local government entity and the development team submit a project proposal and application for tax credits to help finance the construction of the houses. Applications will be scored based on the criteria outlined in the Allocation Plan and tax credits will be competitively awarded. The tax credits may then be claimed over a ten-year period. The homes will be sold to qualified Ohio homebuyers at the construction cost.

Eligible Entities

Local government entity (county, township, municipal corporations, or regional planning commissions, community improvement corporations, economic development corporations, county land reutilization corporations or port authorities) along with a development team may submit an application.

Calculating the Tax Credit

The amount of tax credit awarded will be the appraised value of the home (after construction) minus the total cost of construction.

Click Here to Connect for Information



Meat and Poultry Processing Expansion Program

The Meat and Poultry Processing Expansion Program (MPPEP) provides grants to help eligible processors expand their processing capacity, which create new, better and more processing options for meat and poultry producers. The maximum award amount is \$10 million, or 30 percent of total project costs, whichever is less.

Privately owned entities that engage or plan to engage in meat and poultry processing, including private, non-profit, tribal, cooperative, state or local government, among other entities.

Funds can be used for:

- Building, modernizing, or expanding existing
- Developing, installing, or modernizing equipment and technology
- Ensuring compliance with packaging and labeling requirements
- Upholding occupational and other safety requirements
- Modifying facilities or equipment to protect food safety
- Offsetting cost associated with becoming an inspected facility
- · Staffing or operational costs
- Supporting workforce recruitment, training, and retention
- Posting USDA's standard infrastructure investment signage during construction of the project

The application deadline is November 22, 2023.

Congratulations!



The Downtown Exchange celebrated its official ribbon cutting on August 14, 2023. Over \$1.1 million was invested to redevelop the historic building in the heart of downtown Zanesville to create a mixed-use marketplace and coworking space.

Formerly known as The Black-Elliot Block, The Downtown Exchange is a historic commercial building in downtown Zanesville consisting of three continuous structures on Main Street. The project was supported by a JobsOhio Vibrant Community Grant of over \$400,000. The JobsOhio Vibrant Community Program offers competitive grants for development projects that help transform areas within a distressed community.

"The vision of The Downtown Exchange was to combine good food, beautiful architecture, a business environment, and community gathering space in the heart of downtown Zanesville," said Brian Diamond, one of the building's four owners. "We appreciate all of the support our local, regional, and state-level government and private sector entities have lent to this project."

Click **HERE** for more information on

Click Here to Apply

The Downtown Exchange.



Precision Welding & Installation Expanding, Receives JobsOhio Grant

Precision Welding & Installation (PWI) plans to construct a new building in Muskingum County. Specializing in the fabrication of structural steel, structural steel erection, mechanical equipment installation, and industrial maintenance, the company has outgrown its current 2,500 SF facility.

Plans are under way to construct an 8,000-square-foot building on a two-acre parcel owned by company president Steve Crumbaker, Jr. The new building will be expandable to 12,000 square feet to allow for future growth.

PWI is investing \$600,000 into the new facility and worked with the Zanesville Muskingum County Port Authority, OhioSE, and JobsOhio to secure a \$25,000 **JobsOhio Inclusion Grant**.

"Our customers are very supportive and appreciate the high-quality work and service provided by our employees," said Crumbaker, Jr. "We are excited to expand into our new location and be able to meet the needs of even more growing businesses in the region."

"We are fortunate to continue to see innovators and entrepreneurs thrive in Muskingum County," said Matt Abbott, Port Authority Executive Director. "It is exciting to see Precision Welding & Installation's growth and success."

The **JobsOhio Inclusion Grant** exists to provide financial support for eligible projects in designated distressed communities and/or for businesses owned by underrepresented populations across the state.

"It definitely is great to see companies in our region grow their capacity and impact," said Mike Jacoby, former OhioSE President and CEO. "We are grateful to JobsOhio for its investment in Precision Welding & Installation and the Southeast Ohio region, setting the company up for long-term success in Muskingum County."





Upskill your team and provide them with tools for success!

The Z-M Chamber is hosting a three-part professional development series encompassing critical thinking, productivity and organizational skills for your employees. All sessions will be held at The Downtown Exchange Conference Rooms (located at 527 Main Street.)



Yes, sign me up! Although we encourage our participants to attend all three sessions, tickets can also be purchased for a single session of your choice. **All three sessions - \$149.00. Single session - \$75.00.**

Contact Lydia Tom at Itom@zmchamber.com for group discounts!

Professional Development Series Speakers

Flip the Switch - Ty Shepfer, Ohio State



University Professor

October 2, 8:00 - 9:00 AM

Flip the switch and learn how to be better at critical thinking, communicating, and collaborating! During this intensive session, employees will develop critical thinking skills, grit, perseverance, resourcefulness, confidence, cognitive skills and the ability to collaborate and innovate.



Get More Done - Kirby Hasseman, Author and Owner of Hasseman Marketing

October 16, 8:00 - 9:00 AM

We are living in a "give first economy." During the session, Kirby Hasseman explains what this means, why it is a good thing, and how to succeed in this world! It's about doing business "the right way." If you want to grow your business, start an organization, make a difference and get more done than this is a great session for you!



The Art and Science of Asking Questions-Cindy Voorhies, Business Advisor, Small Business Development Center

October 23, 8:00 - 9:00 AM

Preparing for a business meeting is essential! During this session, Cindy will share her secret on how to carry yourself with confidence, and ask the right questions at the right time. Cindy will also review free SDBC services for existing businesses.



Ohio Launches TechCred to Help Employees Earn Technology Skills

TechCred connects businesses with the talent they need and gives employees the ability to earn industry-recognized, technology-focused credentials, better preparing them for a job in today's advanced, technology-infused economy.

Through TechCred, businesses can identify the specific qualifications they need and employees they want to upskill toward a more advanced position. In partnership with a training provider, the employer can apply online at <u>TechCred.Ohio.Gov</u>. The state will reimburse up to \$2,000 of training upon completion of a credential.

The online application period runs **October 1, 2023 to October 31, 2023.** TechCred is a competitive, merit-based program.

Keep up with the Port Authority on all of your social media platforms!





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