

## **FOR IMMEDIATE RELEASE**

## Marker Development Set to Break Ground on \$17M Speculative Building





Image credit: Red Architecture + Planning

**ZANESVILLE, OH** - Marker Development will break ground on a \$17M 201,600-square-foot speculative building at the National Road Business Park. The commercial building will be configured for light manufacturing/warehouse space with 20 dock doors, two drive-in doors, and a 32' clear height.

The Zanesville Muskingum County Port Authority (ZMCPA) and the Ohio Department of Development worked to assist Marker in making this project a reality. A Rural Industrial Park Loan Program (RIPL) for \$4M was awarded to the ZMCPA. The RIPL promotes economic development by providing low-interest direct loans to assist counties, municipalities, townships, non-profit organizations, port authorities, community improvement corporations, and private developers in financing the development and improvement of industrial parks and related off-site public infrastructure improvements in rural areas.

"We are thrilled to be at this point in this long-awaited project," noted Ryan Freet, Marker Development Director of Asset Management + Development. "Anyone in economic development understands the hurdles that cities and developers overcome, and we appreciate the leadership and collaboration with the Zanesville-Muskingum County Port Authority to foster growth in this area."





new business recruitment and existing business expansions at the National Road Business Park," said Executive Director Matt Abbott. "We are grateful to partner with Marker Development to get this project to the finish line."

When completed, the new speculative building will be located at 305 Prosperity Parkway, Zanesville, OH, 43701. Full information on the building can be found at <a href="https://tinyurl.com/j8b3a4rf">https://tinyurl.com/j8b3a4rf</a>.

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The National Road Business Park has been a collaboration between the City of Zanesville, the Muskingum County Commissioners, Perry Township Trustees, OhioSE, JobsOhio, ODOT Jobs and Commerce and the Zanesville-Muskingum County Port Authority to foster economic growth within the greater Muskingum County area.

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